

STRATEGIA · STRATEGIC MATERIAL INTELLIGENCE

Li-Cycle — Rochester Hub

Supplier Diligence Pack

US

North America

Ramping

Recycler

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STRATEGIA SAS · 8 RUE DE L'INDUSTRIE · 75009 PARIS

SIREN 942 188 503

Li-Cycle — Rochester Hub

First commercial-scale battery hydrometallurgy in N. America. Glencore offtake & DOE loan finalized.

Profile

Country	United States (US)
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Region	North America
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Operation type	Recycler
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Status	Ramping
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Annual capacity	35,000 t / y
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ESG score	82 / 100
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Established	2016
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Public ticker	NYSE:LICY
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Compliance signals

FEOC status	Compliant
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IRA §30D eligibility	Review required
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EU CRMA strategic project	Eligible
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OFAC sanctions	Clear
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UK HMT sanctions	Clear
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Beneficial ownership	Verified
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Certifications

RMI-RMAP

B-Corp

Risk flags

Capex overrun history

Materials & market context

Lithium Carbonate (battery-grade)

15,420 · USD / tonne

Li ₂ CO ₃	High risk	CN 65%
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Battery-grade demand outstripping refined capacity; Chile and Argentina ramping non-Chinese conversion.

Cobalt (refined)

33,200 · USD / tonne

Co	Critical risk	CN 78%
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78% of refined cobalt processed in China despite DRC mining dominance. Indonesian HPAL ramp easing concentration.

Nickel — Class 1 (battery-grade)

18,900 · USD / tonne

Ni	High risk	CN 42%
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Indonesia controls ~55% of mined nickel; LME Class 1 premium widening on US IRA-compliant grades.

Recent intelligence (last 6 alerts)

2026-05-25 · SANCTION · EUROPEAN UNION

EU 14th sanctions package: Norilsk Nickel partial restrictions extended

Council Regulation (EU) 2026/823 extends import restrictions on Russian Class-1 nickel through Q2-2027. Existing long-term contracts grandfathered until 2026-12-31. EU OEMs accelerating substitution programs.

2026-05-18 · ESG · CHILE

SQM Atacama water-rights audit: regulator finds compliance gap

Dirección General de Aguas issued findings on brine extraction reporting. SQM committed to 18-month remediation. Buyers with ESG-indexed contracts likely to see clauses triggered Q3-2026.

2026-05-17 · GEOPOLITICS · DRC

DRC mining code amendments raise state-equity threshold to 30%

Parliament passed amendments to 2002 Mining Code requiring state participation of 30% in new strategic mineral projects (cobalt, copper, lithium). Existing concessions exempt; renewals subject. Glencore, CMOC, ERG concession renewals 2026-2028.

2026-05-10 · REGULATION · UNITED STATES

Treasury finalizes 30D FEOC rules — Chinese refining disqualified from 2026-01-01

Final IRS guidance under IRC §30D(d)(7) confirms lithium converted in China is FEOC-tainted regardless of mining origin. Triggered automatic price spread between IRA-qualified and global indices, currently \$1,800/t.

Indonesia formalizes raw-nickel export ban extension through 2030

President signed Reg. 18/2026. Downstream value-addition mandate maintained. Chinese-built HPAL capacity now ~620ktpa Ni-eq, but ESG and FEOC issues block IRA qualification of most output.

HOW TO USE THIS PACK

This document is the public face of our continuous monitoring on Li-Cycle — Rochester Hub. Subscribers receive deeper diligence (beneficial-ownership tree, audited tonnage, regulatory exposure history) and machine-readable updates via the STRATEGIA terminal and REST API.

Sources & methodology

STRATEGIA monitors 312 source endpoints across government registries, customs feeds, sanctions actions, ESG filings and authoritative trade press. Records carry source URL, ingestion timestamp, classifier confidence and a human-readable rationale.

Public methodology: strategia.ai/methodology. Source bibliography summary: strategia.ai/sources.

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Versioning

This diligence pack was generated on 2026-06-22 00:54 from the live state of the STRATEGIA terminal.

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Our analyst desk delivers a 12-page bespoke diligence within 72 hours — beneficial-ownership tracing, audited capacity verification, in-region context, qualified offtake alternatives. Contact desk@strategia.ai.