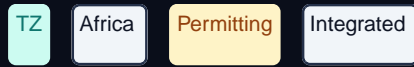


STRATEGIA · STRATEGIC MATERIAL INTELLIGENCE

Kabanga Nickel — Kabanga Project

Supplier Diligence Pack



GENERATED · 2026-06-22 00:54

STRATEGIA SAS · 8 RUE DE L'INDUSTRIE · 75009 PARIS

SIREN 942 188 503

Kabanga Nickel — Kabanga Project

BHP-backed greenfield. First major non-Indonesia/Russia Class-1 nickel project for 2027 first metal.

Profile

Country	Tanzania (TZ)
Region	Africa
Operation type	Integrated
Status	Permitting
Annual capacity	65,000 t / y
ESG score	74 / 100
Established	2021
Public ticker	Private

Compliance signals

FEOC status	Compliant
IRA §30D eligibility	Eligible
EU CRMA strategic project	Not eligible
OFAC sanctions	Clear
UK HMT sanctions	Clear
Beneficial ownership	Verified

Certifications

IRMA

Risk flags

Pre-production

Materials & market context

Cobalt (refined)

33,200 · USD / tonne

Co	Critical risk	CN 78%
----	---------------	--------

78% of refined cobalt processed in China despite DRC mining dominance. Indonesian HPAL ramp easing concentration.

Nickel — Class 1 (battery-grade)

18,900 · USD / tonne

Ni	High risk	CN 42%
----	-----------	--------

Indonesia controls ~55% of mined nickel; LME Class 1 premium widening on US IRA-compliant grades.

Recent intelligence (last 6 alerts)

2026-05-25 · SANCTION · EUROPEAN UNION

EU 14th sanctions package: Norilsk Nickel partial restrictions extended

Council Regulation (EU) 2026/823 extends import restrictions on Russian Class-1 nickel through Q2-2027. Existing long-term contracts grandfathered until 2026-12-31. EU OEMs accelerating substitution programs.

2026-05-17 · GEOPOLITICS · DRC

DRC mining code amendments raise state-equity threshold to 30%

Parliament passed amendments to 2002 Mining Code requiring state participation of 30% in new strategic mineral projects (cobalt, copper, lithium). Existing concessions exempt; renewals subject. Glencore, CMOC, ERG concession renewals 2026-2028.

2026-05-08 · GEOPOLITICS · INDONESIA

Indonesia formalizes raw-nickel export ban extension through 2030

President signed Reg. 18/2026. Downstream value-addition mandate maintained. Chinese-built HPAL capacity now ~620ktpa Ni-eq, but ESG and FEOC issues block IRA qualification of most output.

HOW TO USE THIS PACK

This document is the public face of our continuous monitoring on Kabanga Nickel — Kabanga Project. Subscribers receive deeper diligence (beneficial-ownership tree, audited tonnage, regulatory exposure history) and machine-readable updates via the STRATEGIA terminal and REST API.

Sources & methodology

STRATEGIA monitors 312 source endpoints across government registries, customs feeds, sanctions actions, ESG filings and authoritative trade press. Records carry source URL, ingestion timestamp, classifier confidence and a human-readable rationale.

Public methodology: strategia.ai/methodology. Source bibliography summary: strategia.ai/sources.

Disclaimer

STRATEGIA SAS is an independent intelligence firm. We do not trade commodities, hold equity in producers, or accept paid placement in our supplier database. The data and conclusions in this document do not constitute investment, procurement, legal, tax or compliance advice. Decisions taken on the basis of this document remain the responsibility of the recipient.

Versioning

This diligence pack was generated on 2026-06-22 00:54 from the live state of the STRATEGIA terminal. Records change continuously. For the live record, see the supplier page at strategia.ai/dashboard/suppliers/kabanga-tz.

COMMISSION A DEEPER DILIGENCE

Our analyst desk delivers a 12-page bespoke diligence within 72 hours — beneficial-ownership tracing, audited capacity verification, in-region context, qualified offtake alternatives. Contact desk@strategia.ai.