Canada

Bilateral IRA equivalence — North America's strategic complement to the US.

Canada anchors the North American critical-minerals diversification programme. Bilateral US-Canada IRA equivalence makes Canadian-refined lithium, cobalt and nickel automatically FEOC-clean. CAD$3.8bn Critical Minerals Strategy plus Investment Tax Credits stack with provincial royalty regimes.

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Canada

Strong governance, federal-provincial alignment improving. Indigenous consultation regime evolving (UN-DRIP-aligned). Capital availability strong via Export Development Canada and PSP/CPP.

Regulatory regime

Provincial jurisdiction over mining (Québec, Ontario, BC, Saskatchewan dominant). Federal critical-minerals list (31 minerals) refreshed 2024.

Authorities & actors

NRCan
Critical Minerals Centre of Excellence

ISED
Strategic Innovation Fund — CAD$2bn for CM

EDC
Export financing, project debt

Provincial ministries
Permitting, royalties

Key policies

Critical Minerals Strategy 2022 — Active
CAD$3.8bn over 8 years

CMITC (30% ITC) — Active
Extraction & processing investment tax credit

US-Canada IRA equivalence — Active
Canadian-refined material qualifies for §30D

Mining cadastre & data sources

Each province publishes its own cadastre (Québec MRNF, Ontario CLAIMaps, BC MTO). STRATEGIA reconciles into federated supplier table, with NRCan critical-minerals geoscience layer overlaid.

ESG regime

UNDRIP federal implementation (Bill C-15) requires Indigenous free, prior and informed consent. IAMGOLD-style consultation now standard at exploration stage.

Top materials produced

Nickel sulfide — Tier 1 deposits
Sudbury basin (Vale, Glencore) + Voisey's Bay

Cobalt — Top 5 globally
Glencore Sudbury + Cobalt-Tarapacá refinery

Lithium (hard rock) — Emerging
Patriot Battery Metals (QC) + Sayona (QC)

Graphite — Top 5 globally
Nouveau Monde Matawinie (QC), Mason Lac Guéret

Rare earths (light + medium) — Emerging
Vital Metals + Saskatchewan separation pilot

Top operators

Nouveau Monde Graphite — Ramping

All-electric mine + Bécancour anode plant

Talon Metals — Permitting

Tamarack Ni-Cu-Co with Rio Tinto JV + Tesla offtake

Li-Cycle — Ramping (US)

Glencore offtake, North America hydromet

In the STRATEGIA Atlas

Nouveau Monde Graphite — Matawinie — ESG 88 · Ramping

12-month outlook

Patriot Battery Metals DFS 2026-Q4. Bécancour battery valley reaching commercial-scale anode supply. Federal-Québec lithium royalty review pending.

Watchlist

- Patriot DFS publication
- First commercial CSPG shipments from Bécancour
- Glencore Sudbury cobalt expansion FID
- Saskatchewan REE separation plant 2026 commissioning

SUBSCRIBER-ONLY FOLLOW-ON

The full 24-page diligence file covers corporate-level data, beneficial-ownership tracing, FEOC scoring per operator, and quarterly updated supplier lists. Contact desk@strategia.ai.